



## Economic Indicators

2nd Quarter 2021

	April	May	Jun	Monthly Average 2nd Q '21	Monthly Average 1st Q '21	Monthly Average 2nd Q '20
<b>Non-Ag Employment (1)</b>						
Total	38,100	39,400	40,600	<b>39,400</b>	37,600	35,100
<b>Unemployment (1)</b>						
Number	2,400	2,100	2,300	<b>2,300</b>	3,200	5,800
Rate	5.7%	4.9%	5.1%	<b>5.2%</b>	7.4%	13.8%
<b>Currency Exchange Rates (2)</b>						
US-Canadian Dollar Exchange (Value in Canadian \$'s)	\$1.25	\$1.21	\$1.22	<b>\$1.23</b>	\$1.27	\$1.39
<b>County Building Permits (3)</b>	<b>April</b>	<b>May</b>	<b>Jun</b>	<b>Quarterly Total 2nd Q '21</b>	<b>Quarterly Total 1st Q '21</b>	<b>Quarterly Total 2nd Q '20</b>
Commercial	4	7	3	<b>14</b>	7	10
Non-Commercial	71	63	56	<b>190</b>	60	125
Estimated Construction Value	\$6,637,350	\$8,009,524	\$4,785,455	<b>\$19,432,329</b>	\$3,198,690	\$11,794,228
<b>TI Bridge Crossings (4)</b>						
Total (Commercial and Passenger)	72,007	88,201	101,992	<b>262,200</b>	184,672	210,516
Commercial	33,961	34,151	34,487	<b>102,599</b>	95,581	79,478
<b>Watertown International Airport passenger activity (5)</b>						
Departures	1,662	1,903	2,179	<b>5,744</b>	2,385	1,040
Arrivals	1,880	2,075	2,409	<b>6,364</b>	2,709	1,117
<b>Sales Tax (6)</b>						
Monthly County Receipts	\$6,528,574	\$6,778,993	\$13,102,140	<b>\$26,409,706</b>	\$19,820,004	\$17,384,591
<b>Occupancy Tax (7)</b>	<b>Mar-May 2nd Q '21</b>	<b>Mar-May 2nd Q '20</b>	<b>% Change 2nd Q '20-'21</b>	<b>Year to Date '21</b>	<b>Year to Date '20</b>	<b>% Change Year to Date</b>
Total Collected by County	\$166,374	\$62,498	166.21%	<b>\$252,425</b>	\$277,844	-9.15%
<b>Consumer Price Index</b>	<b>April</b>	<b>May</b>	<b>Jun</b>	<b>% Change 2nd Q '21</b>	<b>% Change 1st Q '21</b>	<b>% Change 12 Months</b>
US City Average	260.970	262.829	265.577	<b>2.6%</b>	1.4%	6.0%

**Notes**

(1) Source: NYS Department of Labor, Labor Statistics Overview. The latest estimates by sector are available at <https://statistics.labor.ny.gov/cesemp.asp>

(2) Source: United States Federal Reserve Bank, Statistical Release of Foreign Exchange Rates

(3) Source: Jefferson County Building Code Enforcement Office (29 of 43 municipalities), value estimate based on SF

(4) Source: Thousand Island Bridge Authority monthly reports

(5) Source: Watertown International Airport marketing coordinator

(6) Source: County receipts as reported by Jefferson County Treasurer

(7) Source: Occupancy Tax Collections as reported by the Jefferson County Treasurer

Report compiled by the Jefferson County Department of Planning on behalf of the Comprehensive Economic Development Strategy (CEDS) Committee.

Historical Data available on the Jefferson County Government Web Site at [www.co.jefferson.ny.us](http://www.co.jefferson.ny.us)